

Workshop on



ADVANCE SALARY TAXATION

&

E-FILING OF INCOME TAX RETURN

TAX YEARS 2018 & 2019



*Special Emphasis on E-filing of Income Tax Return
& Wealth Statement for Tax Year 2018*

August 07, 2018

09:30 AM to 04:30 PM

Faletti's Hotel, Lahore

August 09, 2018

09:30 AM to 04:30 PM

Marriott Hotel, Karachi

August 16, 2018

09:30 AM to 04:30 PM

Serena Hotel, Islamabad

Objectives:

E-filing of Annual Income Tax Return by salaried taxpayers is mandatory where salary income exceeds Rs. 400,000, along with return the Wealth statement and reconciliation should also be filed by every taxpayer. Furthermore, Deduction of tax from salary and submission of Monthly and Annual Withholding Statements are also mandatory for the Persons paying salary. Noncompliance may attract penalty of Rs. 2,500/- per day for non-submission of single statement u/s 182 of the Income Tax Ordinance, 2001, which is now relaxed by the Federal Government in Budget 2018.

Generally it seems that the personnel dealing with salary taxation of employees of an organization carries general understanding of taxation matters but facing problem in handling complex issues like adjustment of other taxes paid by the employees, tax credits, previous years' refundable amount of tax, treatment of retirement benefits, loans to the employees, transfer of assets, handling different types of notices etc.

Considering the fact that this is the high time for the employees to review their tax affairs relevant to Tax Year 2018 for preparation of annual income tax return and plan their tax profile for Tax Year 2019 to avoid extra payment of tax which resultantly creates refund and undue burden of penalties and default surcharge.

This Day long workshop is being organized where COMPLEX SALARY TAXATION matters including retirement benefits shall be discussed in the light of Income Tax Ordinance, 2001, Income Tax Rules, 2002 and Superior Courts' Judgments. Additionally techniques to prepare Wealth and Reconciliation Statements shall also be discussed in detail. At the end of the session, the participants will be able to prepare and e-file their own Income Tax Return, wealth statement and handle departmental proceedings in a professional manner. Additionally the personnel responsible for salary taxation of the employees will also be able to professionally handle the withholding matters u/s 149, 161, 205 to save the company and their colleagues from payment of extra taxes.

About Softax

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 28,000 Corporate Executives and arranged more than 800 workshops and short courses.

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Course Facilitator

Noman Iftikhar Khawaja

Tax & Management Consultant

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 24 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

Contents:

- An overview of the important sections of the ordinance relevant to salary taxation alongwith applicable rules prescribed in the Income Tax Rules, 2002.
- Tax treatment of different components of salary including allowances and perquisites
- Handling complex issues involve in salary taxation including but not limited to the tax treatment of:
 - Payment to foreign nationals or non-resident employees.
 - Salary received from abroad
 - Salary paid to the employees working abroad etc.
 - Directors' Salaries, Fee and other remunerations
- Exemptions available to salaried taxpayers
- Available sources to claim different Tax Credits
- Treatment of Tax Reductions and Rebates
- Tax treatment of Golden Handshake and termination benefits
- Exemptions, requirements and tax treatments of the following retirement benefits:
 - Provident Funds
 - Gratuity
- Computation of taxable income and tax liability for Tax Year 2018 and 2019 under different general and complex scenarios.
- Techniques to prepare Wealth Statement & reconciliation
- Understanding of Foreign income and assets statement
- Handling notices and departmental proceedings u/s 114, 116, 121, 122, 177, 205 & 182
- Salary Taxation in the eyes of Superior Courts' Judgments
- All above with Practical examples and Group discussion

Registration Details

Please send the following information of the participant(s) through e-mail:

1. Name of Participant
2. Designation
3. Organization
4. Telephone #
5. Cell #
6. E-mail

Workshop Investment:

Up to last Date: **Rs. 12,995/-**

After last Date: **Rs. 13,995/-**

+16% P.S.T (only for Lahore)

(Inclusive of Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

Last date for registration: **August 06, 2018**

10% Discount

on a group of 3 participants
from one organization

For more details & registration:

Karachi

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